

Financial Information

Background note

In 2015 I undertook a major upgrade of ARF's accounting software as the organisation had been operating on an outdated form of MYOB that did not operate reliably on current operating systems. (The costs of the software itself fell into the previous financial year).

In so doing, I took the opportunity to review our historic accounts set up a new ledger structure to better reflect our current streams of activity and to provide improved transparency. I also reviewed relevant ATO rulings to ensure our tax codings were current.

The 2015 financial year therefore shows some items (notably items related to fundraising/product sales and insurance) under different income/expense headings from those they appeared against in previous financial years.

2015 Financial Report.

The 2015 financial statements have been prepared and audited by ViiSUM Chartered Accountants. This was done to ensure full compliance with our regulatory obligations for account preparation and audit.

ACT Rescue and Foster received an unqualified audit result.

There were no changes to the principal activities of ARF during the year, those being the rescue and foster of animals (specifically dogs).

ARF's total income for the year ending 30 June 2015 was \$110,220 compared to \$93,498 for the previous financial year.

The main components of revenue were:

- fundraising/product sales – \$27,976 (down last year's figure of \$34,205¹)
- donations - \$26,933 (a significant increase from last year's figure of \$20,988)
- dog adoption fees - \$43,486 (up from \$33,492 in the previous financial year).

Expenses for the year were \$79,311 compared to \$76,247 in the previous financial year. The largest expenditure item was veterinary services (\$45,669 compared to \$37,748 in the previous financial year).

Administrative costs were significantly lower than in the previous year when the organisation made a considerable investment in stabilizing and upgrading of the members' site, and in creating a new site.

Increases in transport fees reflects the operation of the enhanced transport subsidies introduced last financial year, including for temperament testing in regional pounds.

Dog management costs include both equipment costs and specialist behavioral assessments/training for dogs.

Costs associated with fundraising amounted to \$9584 compared to (\$7084 in 2014).

¹ In the 2014 accounts, fundraising and product sales were shown as a single income line.

Insurance costs for 2013-14 appeared under the category of 'sundry expenses' due to a consolidation of ledger codes. In 2015 they receive their own line item.

The retained earnings for the year ended 30 June 2015 was \$30,909 compared to \$17,251 in the previous financial year.)

ARF had a closing retained earnings of \$323,706 (up from \$292,797 in the previous financial year).

The Treasury would like to express its thanks to ARF's members and volunteers and its many supporters in the community, including those who have so readily given their time and expertise, those who have donated money or supported our fund raising initiatives, and to all of the local veterinary practices who continue to play such a central role in our work.

Dianne Heriot