

**ACT Rescue & Foster Inc (ARF)**

ABN 54 495 663 951

Financial Statements  
For the year ended 30 June 2015

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**

**Contents**

Personalised Committee Report	3
Statement by Members of the Committee	5
Profit and Loss Statement	6
Income and Expenditure Statement	7
Balance Sheet	9
Notes to the Financial Statements	10
Independent Audit Report to the Members	13
Depreciation Schedule	14

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Personalised Committee Report**  
**For the year ended 30 June 2015**

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Your committee members submit the financial accounts of the ACT Rescue & Foster Inc (ARF) for the financial year ended 30 June 2015.

### **Committee Members**

The names of committee members at the date of this report are:

Dianne Heriot  
Wendy Parsons  
Susan Black  
Beverley Margosis  
Dallas Burkevics  
Sarah Rullis  
Tess Kent  
Helen Shannon

### **Principal Activities**

The principal activities of the association during the financial year were: Rescue and Foster of animals.

### **Significant Changes**

No significant change in the nature of these activities occurred during the year.

### **Operating Result**

The profit from ordinary activities after providing for income tax amounted to

Year ended 30 June 2015	Year ended PrevYearEnd
\$	\$
30,909	17,251

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Personalised Committee Report**  
**For the year ended 30 June 2015**

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Signed in accordance with a resolution of the Members of the Committee on :

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Wendy Parsons

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Dianne Heriot

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Statement by Members of the Committee**  
**For the year ended 30 June 2015**

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of ACT Rescue & Foster Inc (ARF) as at 30 June 2015 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

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Wendy Parsons  
President

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Dianne Heriot  
Treasurer

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Profit and Loss Statement**  
**For the year ended 30 June 2015**

	2015 \$	2014 \$
Operating profit before income tax	30,909	17,251
Income tax (credit) attributable to operating profit (loss)	-	-
<b>Operating profit after income tax</b>	<b>30,909</b>	<b>17,251</b>
Retained profits at the beginning of the financial year	292,797	275,546
Total available for appropriation	323,706	292,797
<b>Retained profits at the end of the financial year</b>	<b>323,706</b>	<b>292,797</b>

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2015**

	2015 \$	2014 \$
<b>Income</b>		
Product sales	13,399	-
Memberships	2,287	1,811
Fundraising	14,577	34,205
Donations	26,933	20,988
Dog adoption fees	43,486	33,492
Interest received	2,008	2,614
Other Income	7,530	388
<b>Total income</b>	<b>110,220</b>	<b>93,498</b>
<b>Expenses</b>		
Accountancy	3,800	3,650
Administrative Expenses	790	13,141
Advertising and promotion	-	550
Bank Fees And Charges	360	360
Paypal Fees	357	244
Depreciation - plant	411	594
Fees & charges	-	1,121
Insurance	3,150	-
Postage	138	97
Office supplies	1,734	310
Sundry expenses	2,597	5,148
Telephone	967	113
Training	641	-
Dog food	628	116
Veterinary Services	45,669	37,748
Dog Management - Equipment	7,866	5,971
Transport fee - Non ARF dog	620	-
Fundraising - stall fees	2,379	440
Fundraising drives	-	6,566
Fundraising - materials	7,205	78
<b>Total expenses</b>	<b>79,311</b>	<b>76,247</b>

The accompanying notes form part of these financial statements.

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2015**

	2015 \$	2014 \$
<b>Profit from ordinary activities before income tax</b>	30,909	17,251
Income tax revenue relating to ordinary activities	-	-
<b>Net profit attributable to the association</b>	<u>30,909</u>	<u>17,251</u>
<b>Total changes in equity of the association</b>	<u><u>30,909</u></u>	<u><u>17,251</u></u>
Opening retained profits	292,797	275,546
Net profit attributable to the association	<u>30,909</u>	<u>17,251</u>
<b>Closing retained profits</b>	<u><u>323,706</u></u>	<u><u>292,797</u></u>



**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Balance Sheet as at 30 June 2015**

	Note	2015 \$	2014 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	2	322,323	292,401
Current tax assets	3	635	(293)
Other	4	470	-
<b>Total Current Assets</b>		<u>323,428</u>	<u>292,108</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	5	278	689
<b>Total Non-Current Assets</b>		<u>278</u>	<u>689</u>
<b>Total Assets</b>		<u>323,706</u>	<u>292,797</u>
<b>Net Assets</b>		<u>323,706</u>	<u>292,797</u>
<b>Members' Funds</b>			
Retained profits		323,706	292,797
<b>Total Members' Funds</b>		<u>323,706</u>	<u>292,797</u>

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2015**

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## **Note 1: Summary of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

### **(a) Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

### **(b) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

### **(c) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### **(d) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

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**ACT Rescue & Foster Inc (ARF)**

**ABN 54 495 663 951**

**Notes to the Financial Statements**

**For the year ended 30 June 2015**

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**(e) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

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**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2015**

	<b>2015</b>	<b>2014</b>
<b>Note 2: Cash assets</b>		
Bank accounts:		
Cash at Bank	219,565	181,019
Paypal account	3,453	2,953
Term Deposit	95,064	93,056
Gift fund account	4,240	15,374
	<b>322,323</b>	<b>292,401</b>
	<b>322,323</b>	<b>292,401</b>

**Note 3: Tax Assets**

**Current**

GST payable control account	(1,450)	(1,518)
Input tax credit control account	2,085	1,225
	<b>635</b>	<b>(293)</b>
	<b>635</b>	<b>(293)</b>

**Note 4: Other Assets**

**Current**

Short term deposits	470	-
	<b>470</b>	-
	<b>470</b>	-

**Note 5: Property, Plant and Equipment**

Plant and equipment:

- At cost	9,344	9,344
- Less: Accumulated depreciation	(9,066)	(8,655)
	278	689
	<b>278</b>	<b>689</b>

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**  
**Independent Audit Report to the Members**

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### **Committee's Responsibility for the Financial Report**

The committee of ACT Rescue & Foster Inc (ARF) is responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act of the Australian Capital Territory 1991 and is appropriate to meet the needs of the members. The committee's responsibilities also includes such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial report presents fairly, in all material respects, the financial position of ACT Rescue & Foster Inc (ARF) as at 30 June 2015 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act of the Australian Capital Territory 1991.

Signed on :

12/10/15 .



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David Nappo, Partner  
Viisum Chartered Accountants  
5 Torrens Street, Braddon

**ACT Rescue & Foster Inc (ARF)**  
**ABN 54 495 663 951**

**Depreciation Schedule for the year ended 30 June, 2015**

	DISPOSAL		ADDITION		DEPRECIATION			CWDV	PROFIT Upto + Above	LOSS Total -				
	Date	Consid	Date	Cost	Value T	Rate	Deprec							
	Total	Priv	OVDV	Date	Consid	Date	Cost	Value T	Rate	Deprec	Priv	CWDV	PROFIT Upto + Above	LOSS Total -
<b>Plant &amp; Equipment</b>														
1 Screenprinting equipment	52	0.00	0		0		0	0	P 100.00	0	0	0	0	0
2 Market equipment (tables)	48	0.00	0		0		0	0	P 100.00	0	0	0	0	0
3 Citronella Collars x 2 + jumping device	689	0.00	0		0		0	0	P 10.00	0	0	0	0	0
4 Epson stylus colour printer	120	0.00	0		0		0	0	P 37.50	0	0	0	0	0
5 Citronella collars x 2	196	0.00	0		0		0	0	P 100.00	0	0	0	0	0
6 Small Heatpad	70	0.00	0		0		0	0	P 100.00	0	0	0	0	0
7 Large Dogrugs x 2	1,681	0.00	169		0		0	169	P 10.00	168	0	1	0	0
8 large crates x 3	120	0.00	0		0		0	0	P 100.00	0	0	0	0	0
9 Igloo Kennel - medium	150	0.00	0		0		0	0	P 100.00	0	0	0	0	0
10 Small dog carriers x 2	40	0.00	0		0		0	0	P 100.00	0	0	0	0	0
11 Miscellaneous containers	0	0.00	0		0		0	0	P 10.00	0	0	0	0	0
12 Elizabethan Collar	19	0.00	0		0		0	0	P 100.00	0	0	0	0	0
13 Large Kennel	180	0.00	0		0		0	0	P 100.00	0	0	0	0	0
14 Books	449	0.00	0		0		0	0	P 100.00	0	0	0	0	0
15 Small-medium airline crate	150	0.00	0		0		0	0	P 100.00	0	0	0	0	0
16 Small handmade Kennel	100	0.00	0		0		0	0	P 100.00	0	0	0	0	0
17 Plant & equipment	1,365.10	0.00	284		0		0	284	P 10.00	136	0	148	0	0
18 Dogfence Kits	320.00	0.00	0		0		0	0	P 100.00	0	0	0	0	0
19 Dell laptop	1,234.23	0.00	0		0		0	0	P 33.33	0	0	0	0	0
20 Laptop	726.36	0.00	25		0		0	25	D 66.67	17	0	8	0	0
21 Television	908.18	0.00	187		0		0	187	D 40.00	75	0	112	0	0
22 Laptop	726.36	0.00	23		0		0	23	D 66.67	15	0	8	0	0
	<b>9,343</b>		<b>688</b>		<b>0</b>		<b>0</b>	<b>688</b>		<b>411</b>	<b>0</b>	<b>277</b>		
								Deduct Private Portion		0				
								Net Depreciation		<u>411</u>				

The accompanying notes form part of these financial statements.